

Explanation of variances – pro forma

Name of smaller authority: **Bromton Marsh Drainage Board**
 County area/local council and its **Devcon**: **DS9012**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	39,627	3,919				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	30,789	29,691	-1,098	3.57%	NO	
3 Total Other Receipts	45,758	7,971	-37,785	82.58%	YES	
4 Staff Costs	2,284	3,000	716	31.35%	YES	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	108,969	30,400	-78,569	72.10%	YES	
7 Balances Carried Forward	3,919	8,181			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	3,919	8,181				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	0	0	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation from smaller authority (must include narrative and supporting figures)

Other income received £1,000; VAT reclaim £5,970.51; No Environment Agency Grants this year (£45,000); no refund from the Somerset Consortium over an over payment made (£728); no 2018/19 written back cheque (£14.00); no 2017/18 written back cheque (£14.00); rounding £1.00. **(£37,785)**.

The Clerk's salary had not been increased since the 2015/16 financial year and the increase took this into account.

Increase in Marsh work £13,770; increase in audit fees £225; increase in Marsh supplies £45; decrease in room hire (£58); increase in Subscriptions £112; increase in administration £20; decrease in VAT paid (£12,906); increase in payroll expenses £17; decrease in website charges (£415); no refurbishment of the Great Skuice this year (£79,339); **(£78,569)**.

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve			0
Total reserves (must agree to Box 7)			<u>0</u>