

Explanation of variances – pro forma

Name of smaller authority: **Braunton Marsh Drainage Board**

County area (local authority and/or parish): **018 0012**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	8,181	46,838				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	32,350	31,620	-730	2.26%	NO	
3 Total Other Receipts	23,328	0	-23,326	100.00%	YES	
4 Staff Costs	3,000	3,000	0	0.00%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	14,019	32,674	18,655	133.07%	YES	
7 Balances Carried Forward	46,838	42,784			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	46,838	42,784				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	0	0	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation from smaller authority (must include narrative and supporting figures)

Reduction in other income (5,435); reduction in reclaim of VAT (17,891) = **£23,326**

Increase in Marsh work undertaken 15,488; reduction in audit fee (75); increase in room hire £14; increase in subscriptions 146; increase in administration 31; increase in VAT paid 3,085; reduction in Chair's expenses (10); reduction in payroll charges (25); rounding 1; = **£18,655**