

Explanation of variances – pro forma

Next year's audit: Brunton Marsh Drainage Board
 Group year (local council) and: 08/03/23
 Insert figures from Section 2 of the AQAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22	2022/23	Variance	Variance	Explanation
	£	£	£	%	DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	48,838	42,784			Automatic responses trigger below based on figures input. Explanation from smaller authority (must include narrative and supporting figures)
2 Receipt or Rates and Levies	31,620	31,285	-355	1.12%	Explanation of % variance from PY opening balance not required - Balance brought forward repeats
3 Total Other Receipts	0	360	360	#DIV/0!	#DIV/0!
4 Staff Costs	3,000	3,375	375	12.50%	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	
6 All Other Payments	32,674	17,374	-15,300	46.83%	Reduction in Marsh work carried out this year (£13,579); decrease in insurance premium (£114); increase in audit fee £25; increase in room hire for meetings £34; decrease in subscriptions (£74); increase in admin £118; decrease in the amount of VAT paid (£2,583); increase in Chairman's expenses £407; increase in payroll charges £90; increase in vehicle charges £27; refund received from PKF Liffelipin due to two payments being made to settle one invoice £360; rounding £1 = (£15,300).
7 Balances Carried Forward	42,784	53,660			VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	42,784	53,660			VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	0	0	0	0.00%	
10 Total Borrowings	0	0	0	0.00%	

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable