

Explanation of variances – pro forma									
Name of smaller authority:		Braunton Marsh Drainage Board							
County area (local councils and parishes):		Devon. DB0012							
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes									
<p>Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:</p> <ul style="list-style-type: none"> variances of more than 15% between totals for individual boxes (except variances of less than £200); New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year; 									
			2022/23	2023/24	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
			£	£	£	%			
1 Balances Brought Forward			42,784	53,660				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies			31,265	15,402	-15,863	50.74%	YES		No second tranche of Levy received from North Devon Council (£14,343) which has now been paid and will be included in the 2024/25 year end accounts; reduction in rates paid (£1,520) = (£15,863).
3 Total Other Receipts			360	13,258	12,898	3582.78%	YES		No refund from P K F Littlejohn due to duplicate payment last year (£360); VAT reclaim of £13,125 received and £133 from Members for Christmas Dinner = £12,898.
4 Staff Costs			3,375	3,712	337	9.99%	NO		
5 Loan Interest/Capital Repayment			0	0	0	0.00%	NO		
6 All Other Payments			17,374	10,851	-6,523	37.54%	YES		Reduction in Marsh work (£5,465); increase in insurance premium £16; increase in audit charge £100; increase in room hire £22; increase in subscriptions £134; reduction in admin (£44); reduction in VAT paid (£1,084); reduction in Chair's expenses (£447); reduction in payroll expenses (£52); increase in website expenses £30; no refund of overpayment from P K F Littlejohn this year (£360); payment for Christmas lunch £499; payment to HMRC for over claim of VAT which had already been claimed in an earlier reclaim £127 = (£6,523).
7 Balances Carried Forward			53,660	67,757				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments			53,660	67,757				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets			0	0	0	0.00%	NO		
10 Total Borrowings			0	0	0	0.00%	NO		
Rounding errors of up to £2 are tolerable									
Variances of £200 or less are tolerable									
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)									