

**Explanation of variances – pro forma**

Name of smaller authority: **Braunton Marsh Drainage Board**  
 County area (local councils and parishes): **DVO012**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,205	38,627					
2 Precept or Rates and Levies	14,117	30,789	16,672	118.10%	YES		Increase in rates received from Marsh owners £1,024; increase in Levy Rate from North Devon Council £15,648 following the District Valuer's valuation.
3 Total Other Receipts	21,322	45,756	24,434	114.60%	YES		Saunton Gorr Club donation not yet received (£500); Perrigo (£400) rate paid for 2 years last year; no grass rent received from Braunton Marsh Inspectors (£420); donation of £20,000 from Braunton Marsh Inspectors towards refurbishment of the Great Sluice; two grants from the Environment Agency of £30,000 and £15,000 towards the refurbishment of the Great Sluice; over payment to the Somerset
4 Staff Costs	2,300	2,284	-16	0.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,717	108,969	88,252	425.99%	YES		Reduction in Marsh work carried out (£5,613); increase in insurance premium £10; decrease in audit fees (£100); increase in Marsh supplies £144; increase in hire of room for meetings £6; decrease in subscriptions (£189) as two year's worth paid the previous year; increase in admin £187; decrease in miscellaneous payments (£256); increase in VAT paid £14,735; less travelling expenses (£66); increase in payroll expenses £51; less training expenses (£537); website set up fee £500; one off payment for the refurbishment of the Great Sluice £79,380.
7 Balances Carried Forward	38,627	3,919			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	38,627	3,919				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable